



Financial services legislative agenda

Project-based execution for banking and asset management. Implementation programmes, not just advice — diagnostics, gap analysis, senior regulatory-risk resource.

2023		2024		2025	TODAY 2026	2027	2028
DATE	FILE	JUR.	STATUS	FIRMS AFFECTED		KEY MILESTONE	
31 Jul 2023	Consumer Duty	UK	In force	Banks · IFs / brokers · Asset mgrs · Insu...		31 Jul 2023 / closed products 31 Jul 2024	
28 May 2024	US T+1 (live)	US	In force	Banks · IFs / brokers · Asset mgrs · Post...		28 May 2024	
01 Jan 2025	CRR3 / CRD6	EU	Implementation	Banks · IFs / brokers		CRR3 from 1 Jan 2025 · FRTB capital 1 Jan 2027 · third...	
17 Jan 2025	DORA	EU	In force	Banks · IFs / brokers · Asset mgrs · Insu...		Applied 17 Jan 2025 · 2026 is enforcement	
19 Jan 2026	POATR / new prospectus	UK	In force	Banks · IFs / brokers · Asset mgrs		Prospectus rules in force 19 Jan 2026	
19 Mar 2026	Basel III Endgame (repropos...	US	Consultation	Banks		NPRs 19 Mar 2026 · comments closed 18 Jun 2026 · no fi...	
30 Mar 2026	Motor finance s.404 scheme	UK	Suspended	Banks · Payments / credit		In force 30 Mar 2026 · payments partially suspended 1 ...	
06 Apr 2026	Targeted support (AGBR)	UK	In force	Banks · IFs / brokers · Asset mgrs · Insu...		Live from 6 Apr 2026	
24 Apr 2026	SMCR Phase 1	UK	Implementation	Banks · IFs / brokers · Asset mgrs · Insu...		Most Phase 1 from 24 Apr 2026 · NFM 1 Sep 2026	
01 Jul 2026	MiCA	EU	Implementation	Digital assets · Banks · IFs / brokers · ...		CASP rules from 30 Dec 2024 · grandfathering ends 1 Ju...	
01 Jul 2026	EMIR 3 active account	EU	Implementation	Banks · IFs / brokers · Asset mgrs · Post...		AAR in force; first half-yearly reports July 2026	
13 Jul 2026	Critical Third Parties	UK	In force	Banks · IFs / brokers · Asset mgrs · Insu...		Rules 1 Jan 2025 · first designations 13 Jul 2026	
02 Aug 2026	AI Act (FS use)	EU	Implementation	Banks · Insurers · Digital assets · IFs / ...		General application 2 Aug 2026 · high-risk credit/insu...	
02 Dec 2026	SDR + anti-greenwashing	UK	Implementation	Asset mgrs · IFs / brokers · Banks · Insu...		Labels live; remaining entity reports 2 Dec 2026	
31 Dec 2026	Treasury central clearing	US	Implementation	Banks · IFs / brokers · Post-trade		Cash 31 Dec 2026 · repo 30 Jun 2027	
01 Jan 2027	UK Basel 3.1	UK	Implementation	Banks		Main framework 1 Jan 2027 · FRTB-IMA 1 Jan 2028	
18 Jan 2027	GENIUS Act stablecoins	US	Implementation	Digital assets · Banks		Licence 18 Jan 2027 · broader offer/sale limit 18 Jul ...	
30 Jan 2027	Solvency II review	EU	Implementation	Insurers		Level 2 applies 30 Jan 2027	
18 Mar 2027	Incident + material TPR rep...	UK	Implementation	Banks · IFs / brokers · Asset mgrs · Insu...		Application 18 Mar 2027	
08 Jun 2027	CCI (KID replacement)	UK	Implementation	Asset mgrs · IFs / brokers · Banks · Insu...		Optional from 6 Apr 2026 · mandatory 8 Jun 2027	
10 Jul 2027	AML package + AMLA	EU	Implementation	Banks · IFs / brokers · Asset mgrs · Insu...		AMLR/AMLD6 10 Jul 2027 · AMLA direct supervision from ...	
11 Oct 2027	EU / UK T+1 settlement	EU · UK	Implementation	Banks · IFs / brokers · Asset mgrs · Post...		Go-live 11 Oct 2027 · EU allocations & confirms 7 Dec ...	
25 Oct 2027	FSMA crypto / stablecoin re...	UK	Implementation	Digital assets · Banks · IFs / brokers · ...		Gateway 30 Sep 2026 – 28 Feb 2027 · regime live 25 Oct...	